

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE

IN RE ADAMS GOLF, INC.)
SECURITIES LITIGATION) CONSOLIDATED
C.A. No. 99-371 (KAJ)

**DISCLOSURE STATEMENT PURSUANT TO
FEDERAL RULE OF CIVIL PROCEDURE 7.1**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel of record for defendants Lehman Brothers Holdings, Inc., Banc of America Securities LLC and Ferris, Baker Watts Inc. (collectively, the “Underwriter Defendants”) certifies as follows:

1. Lehman Brothers Holdings, Inc. is a publicly-owned company. No other public company directly or indirectly owns 10% or more of the stock of Lehman Brothers Holdings, Inc.

2. Ferris, Baker Watts, Inc. is a privately-held company and has no corporate shareholders. No public company directly or indirectly owns 10% or more of the stock of Ferris, Baker Watts, Inc.

3. Banc of America Securities LLC is wholly-owned by NationsBanc Montgomery Holdings Corporation, which is wholly-owned by NB Holdings Corporation. No other public company directly or indirectly owns 10% or more of the stock of Banc of America Securities LLC.

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Dated: October 2, 2006
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CERTIFICATE OF SERVICE

I, John E. James, hereby certify that on October 2, 2006, the within document was filed with the Clerk of the Court using CM/ECF which will send notification of such filing(s) to the following, and that the document is available for viewing and downloading from CM/ECF:

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